

**The Ivy School Board
Morris Campus: 26 NE Morris St
Board of Directors Regular Meeting Minutes
April 24, 2017**

Board members present: Colleen Roberts, Rob Coleman, Angela Fox, Marquita Jaramillo, Kian Jand, Kim Carlson, Lisa Larpenteur (5:05pm arrival)

Administration present: Liz Caravaca

Observers present: Brian Roberts

Open meeting, Approve March 2017 meeting minutes - 5:06pm

- Colleen moves to approve March meeting minutes, Rob seconds the motion. All board members in favor, motion carries.

Treasurer Report - 5:07pm

- Financial report delivered by Board Treasurer, Lisa Larpenteur.
- Current cash position
 - Total cash \$335K vs \$229K last month and \$236K last year. We have been very conservative in our spending and the loan refinance has helped our cash flow (\$5,600).
- Balance sheet
 - Accounts receivable \$28,507 vs \$983 last month due to our invoicing of unpaid activity fees. We will void what doesn't get collected.
 - Accounts payable \$64,413.38 primarily represents amount owing to PERS (~\$35K). During the budgeting process, in progress now, we will implement a payment plan.
 - Other current liabilities -- State Funds Advanced balance now at \$69k vs \$87K last month. This is the advance payment we receive from PPS in August and will be applied monthly until it reaches \$0 at the end of our fiscal year.
 - Total Assets = \$1,849,879 Total Liabilities = \$1,175,493 Equity = \$674,388
- Profit & Loss
 - We have a new chart of accounts we are working with - easier to categorize.
 - YTD revenues \$1,339,985 vs budget \$1,227,361. Over budget due to higher enrollment and admW, as well as after school care significantly higher than we budgeted (will roll back \$9K reimbursement for snow days).
 - YTD expenses \$1,259,374 vs \$1,333,027. Under budget ~\$105K partially due to inaccurate budgeting.
 - Surplus is \$50,611 vs budgeted loss of \$105,666; positive variance of \$156,277. Note this takes into consideration the uncollected activity fees so it is a true representation of our net income.

Leadership Update - 5:12pm

- Enrollment is underway
- Incentives will be offered to teachers who give notice by March 15th that they are not returning for the next school year [\$500 bonus and health insurance paid through Summer. Total value of \$1500]
- Potential percentage increases in salary for teachers in the 17-18 budget
- Ivy Montessori Coach, Annabeth, will be working with Ivy full time in 17-18
- Facilities: All repairs made during spring break, currently seeking bids on playground and for a landscape architect for Prescott playground
- ODE site visit went well. Board members Kian Jand and Colleen Roberts, Board Chair were present to answer questions.
- Ivy's Smarter Balance scores need improvement.
- Spring Auction is May 8th.

Review School Calendar for 2017-18. **Action Item-Vote.** 5:28pm

- Calendar review for 2017-18 school year. We will be reviewing the present draft for the Ivy school calendar 2017-18, which includes institutional days.

- **Action Item:** Colleen moves to approve the calendar, Kim seconds the motion. All board members in favor, motion carries.

Discuss June Board Meeting - 5:37pm

- Rescheduled our budget meeting from June 26th to June 5th.
- Angela will be forwarded her questions regarding the budget in lieu of her absence.
- Liz will notify Kate, from ODE, about the date change for the June 2017 meeting.

Discuss Executive Director Annual Review - 5:40pm

- Colleen needs all Ivy employee's email to send survey monkey for staff feedback.
- Also Colleen will share last year's survey with Angela and Kim to collaborate with and plan to have the survey ready by August/September.

Facilities Committee Formed - 5:45pm

- Rob and Kim will form a Facilities Committee. We discussed seeking a realtor willing to walk us step by step through the process.
- Also discussed some alternatives: finance prescott construction, portable building, capital raising, etc
- Reference to SEI building for new facility.
- Add something to the Ivy newsletter so we can reach out to parents about joining the Facilities Committee.

Public Comment - 6:06pm

- Brian asked for clarification on start times stated during the calendar review for 2017-18. He also agreed to join the facilities committee and will ask a representative from the company he works for attend/speak at a committee meeting.

Meeting Adjourned - 6:16pm

- Colleen moves to adjourn. Marquita seconds. All board members in favor. Meeting adjourned.