The Ivy School Board
Prescott Campus: 4212 NE Prescott St
Board of Directors Regular Meeting Minutes
August 28, 2017 5p-6p

Board Members Present: Colleen Roberts, Angela Fox, Lisa Larpenteur, Rob Coleman, Kim Carlson
Board Members Absent:
Administration Present: Liz Caravaca
Observers Present:

5:07 Open meeting, approve June 2017 meeting minutes.
- **ACTION ITEM:** Colleen motions to approve minutes, Rob seconds the motion. All board members in favor. Motion carries.

5:10pm. Discuss Secretary vacancy/advertise opening
- Update from Colleen: Kian has resigned the board due to time conflicts. Search for a board secretary is underway. Angela volunteered to take minutes for next 3 meetings or until a new secretary can be found

5:15pm. Treasure Report – Lisa Larpenteur
- Lisa Larpenteur presents the annual financial report for 7/2016-6/2017 and the July 2017 monthly report

**Annual Report 7/2016-6/2017**
- **Revenue:** Ended the year $157,771 over budget, which includes SCRIP and Arts Tax funding that were not budgeted. Once those are factored out, we ended the year $114K over budget
- **Expense:** Ended the year under budget by $132,792. SCRIP expenses had not been budgeted, and once those were factored out, we ended the year $151,044 under budget for the year.
- **NOI:** Total year Net Ordinary Income of $309,658; $290,563 better than our budget for the year. Once we factor out the impact of Arts Tax Revenue to be spent in a future year and a restricted 2017-2018 grant, we estimate our true positive variance vs budget to be about $256,255 at the end of June.
- **Current cash position:** Good

**July 2017 Treasurer Report**
- **Revenue:** Slightly higher than budgeted
- **Expense:** Slightly under budget primarily due to capital outlay for work that we expected in July but has not yet happened, lower than expected medical premiums and off-set by some additional janitorial work (painting, etc) completed over the summer
- **NOI:** July Net Ordinary Income of $66,275 which is $7,099 better than budget
- **Current cash position:** Good

- Audit pre-work has been done. There is an audit meeting in mid-September. Audit is due on Dec 1. Expect to perform well.
- PERS debt has been cleared

5:30pm, Leadership Update
- Ivy School website redesign is underway and web designer has created tentative new logo. Website should go live on Labor Day.
- Staff pre-service off to amazing start. Off-site gathering then 2 days equity training anti-bias, anti-racism. Continued monthly follow up. Coaching for Educational Equity Training funded by the $10K donation by PTA
- Current Enrollment 277
- Prescott was painted inside over the summer
• Drainage bids for Prescott have been gathered and hoping to get the work done as soon as possible before the start of this school year.
• Annual fund help needed. Ask for Board support. There will be special donations button on website.
• Liz presented Equity code document recommended by the Equity team. Currently in draft form, in review by staff. Asking Board for feedback.
• Ivy school emails have changed to firstname.lastname@theivyschool.org
• Liz researching possibility of outdoor school funding.
• Ivy obtained COSTCO credit card for after school snacks.
• New policy for a dedicated Ivy School Phone for Exec Director.

5:35pm. Review board calendar for 2017-18. **Action Item-Vote**
• Colleen proposed Board meeting calendar (shown below).
  • **Action Item**: Angela Motions to approve, Lisa seconds the motion. All board members in favor.

5:50pm. *Public Comment

6:00pm. Adjourn meeting
Action Item: Colleen moves to adjourn meeting. Kim seconds. All board members in favor. Meeting adjourns.

The Ivy School Board Calendar 2017-2018
September 25th, Prescott Campus
October 23rd, Morris Campus
November 27th, Prescott Campus
*No meeting in December*
January 22, Morris Campus
February 26th, Prescott Campus
March 19th (week early due to Spring Break) Morris
April 23rd, Prescott
May 21st, Morris
June 25th Prescott
*No meeting in July*
August 27th, Morris