

The Ivy School Board
Prescott Campus: 4212 NE Prescott St
Board of Directors Regular Meeting Minutes
August 28, 2017 5p-6p

Board Members Present: Colleen Roberts, Angela Fox, Lisa Larpenteur, Rob Coleman, Kim Carlson
Board Members Absent:
Administration Present: Liz Caravaca
Observers Present:

5:07 Open meeting, approve June 2017 meeting minutes.

- **ACTION ITEM:** Colleen motions to approve minutes, Rob seconds the motion. All board members in favor. Motion carries.

5:10pm. Discuss Secretary vacancy/advertise opening

- Update from Colleen: Kian has resigned the board due to time conflicts. Search for a board secretary is underway. Angela volunteered to take minutes for next 3 meetings or until a new secretary can be found

5:15pm. Treasure Report – Lisa Larpenteur

- Lisa Larpenteur presents the annual financial report for 7/2016-6/2017 and the July 2017 monthly report

Annual Report 7/2016-6/2017

- **Revenue:** Ended the year \$157,771 over budget, which includes SCRIP and Arts Tax funding that were not budgeted. Once those are factored out, we ended the year \$114K over budget
- **Expense:** Ended the year under budget by \$132,792. SCRIP expenses had not been budgeted, and once those were factored out, we ended the year \$151,044 under budget for the year.
- **NOI:** Total year Net Ordinary Income of \$309,658; \$290,563 better than our budget for the year. Once we factor out the impact of Arts Tax Revenue to be spent in a future year and a restricted 2017-2018 grant, we estimate our true positive variance vs budget to be about \$256,255 at the end of June.
- **Current cash position:** Good

July 2017 Treasurer Report

- **Revenue:** Slightly higher than budgeted
- **Expense:** Slightly under budget primarily due to capital outlay for work that we expected in July but has not yet happened, lower than expected medical premiums and off-set by some additional janitorial work (painting, etc) completed over the summer
- **NOI:** July Net Ordinary Income of \$66,275 which is \$7,099 better than budget
- **Current cash position:** Good

- Audit pre-work has been done. There is an audit meeting in mid-September. Audit is due on Dec 1. Expect to perform well.
- PERS debt has been cleared

5:30pm, Leadership Update

- Ivy School website redesign is underway and web designer has created tentative new logo. Website should go live on Labor Day.
- Staff pre-service off to amazing start. Off-site gathering then 2 days equity training anti-bias, anti-racism. Continued monthly follow up. Coaching for Educational Equity Training funded by the \$10K donation by PTA
- Current Enrollment 277
- Prescott was painted inside over the summer

- Drainage bids for Prescott have been gathered and hoping to get the work done as soon as possible before the start of this school year.
- Annual fund help needed. Ask for Board support. There will be special donations button on website.
- Liz presented Equity code document recommended by the Equity team. Currently in draft form, in review by staff. Asking Board for feedback.
- Ivy school emails have changed to firstname.lastname@theivyschool.org
- Liz researching possibility of outdoor school funding.
- Ivy obtained COSTCO credit card for after school snacks.
- New policy for a dedicated Ivy School Phone for Exec Director.

5:35pm. Review board calendar for 2017-18. **Action Item-Vote**

- Colleen proposed Board meeting calendar (shown below).
- **Action Item:** Angela Motions to approve, Lisa seconds the motion. All board members in favor.

5:50pm. *Public Comment

6:00pm. Adjourn meeting

Action Item: Colleen moves to adjourn meeting. Kim seconds. All board members in favor. Meeting adjourns.

The Ivy School Board Calendar 2017-2018

September 25th, Prescott Campus

October 23rd, Morris Campus

November 27th, Prescott Campus

No meeting in December

January 22, Morris Campus

February 26th, Prescott Campus

March 19th (week early due to Spring Break) Morris

April 23rd, Prescott

May 21st, Morris

June 25th Prescott

No meeting in July

August 27th, Morris